

CITY OF MIDDLETOWN
 ORDINANCE 05-25-2023-C (AS AMENDED)
 AN ORDINANCE RELATING TO ENACTING A BUDGET
 FOR THE CITY OF MIDDLETOWN FOR THE
 FISCAL YEAR JULY 1, 2023, THROUGH JUNE 30, 2024, BY
 ESTIMATING THE REVENUES AND RESOURCES AND
 APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Commission, and

WHEREAS, the City Commission has reviewed such budget and made necessary modifications,

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF MIDDLETOWN:

Section 1: The annual budget for the fiscal year beginning July 1, 2023, and ending June 30, 2024, is hereby adopted as follows:

	<u>General Fund</u>	<u>Road Aid Fund</u>	<u>Cemetery</u>
ESTIMATED REVENUES:			
Property taxes	1,984,271.00		
Delinquent Tax Revenue	10,000.00		
Mineral Severance	400.00		
Franchise Bank Tax	260,000.00		
ABC Licenses	89,000.00		
Sign Permits	3,000.00		
Franchise Fees	5,000.00		
Insurance Premium Taxes	1,125,000.00		
Cable Franchise	100,000.00		
Right of Way Encroachment Fees	3,000.00		
Rental Income	2,500.00		
Wetherby Park	10,760.00		
Interest income	40,000.00		
Federal Covid Funds	50,000.00		
State and Federal Grants	715,908.00		
Wetherby Park Playground Grant	49,146.00		
Police income	103,800.00		
Misc. Income	17,000.00		
Municipal Road Aid		143,000.00	
General Fnd.		250,000.00	
Interest		20,000.00	
Middletown Cemetery			17,000.00
Funds from ARPA & Gen Fund Surplus	1,921,397.00 ¹	0.00	27,000.00
Total Available for App.	6,490,182.00	413,000.00	44,000.00

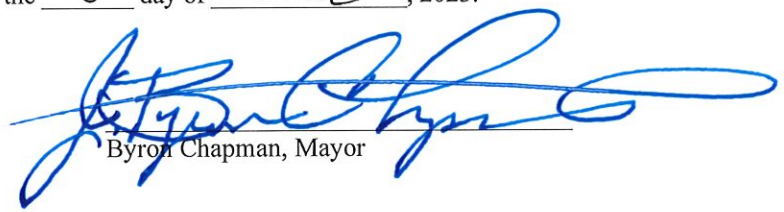
¹ \$971,332.00 from ARPA funds; \$950,066.00 from general funds.

	<u>General Fund</u>	<u>Road Aid Fund</u>	<u>Cemetery</u>
APPROPRIATIONS:			
12556 Shelbyville Road	3,555.00		
Community Center Expense	71,785.00		
Community Outreach Expense	62,500.00		
Cross Creek Park	27,542.00		
Historic Gas Station Expense	1,277.00		
Legal/Professional Fees	120,000.00		
Office Supplies & Equipment	121,000.00		
Personnel Expenditures	897,146.00		
Preservation, Recreation, Landscaping	149,000.00		
Public Health & Safety	1,010,000.00		
Wetherby House	72,314.00		
Wetherby Park	62,940.00		
11905 Old Shelbyville Rd	837.00		
Public Works	72,417.00		
Police Expenditures	1,761,112.00		
Capital Projects	2,056,757.00		
Cemetery			43,245.00
Municipal Road Aid		403,601.00	
Contingency Fund	0.00		
Total Appropriations:	6,490,182.00	403,601.00	43,245.00
Excess Income After Appropriations:	0.00	9,399.00	755.00

Section 2. This ordinance shall take effect and be in force from and after its passage and publication.

FIRST READING and introduction held 25 day of May, 2023.

SECOND READING and adoption the 8 day of June, 2023.


Byron Chapman, Mayor

ATTEST:


Marianne Butler, City Clerk

Oliver yes Hayden yes

Stigers yes Wolf yes

Chapman yes